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PROCEEDINGS

OF THE

STOCKHOLDERS

OF THE

Raleigh & Gaston Railroad Co.,

AT THEIR

TWENTY-SEVENTH ANNUAL MEETING,

HELD AT

RALEIGH, JULY 19th, 1877.

Also, Annual Reports of the President, Superintendent, Treasurer, &c.

RALEIGH:
JOHN NICHOLS, BOOK AND JOB PRINTER.
1877.

Directors and Officers.

DIRECTORS:

JOS. B. BATCHELOR, PAUL C. CAMERON,
W. J. HAWKINS, W. W. CHAMBERLAINE,
WALTER CLARK, LEWIN W. BARRINGER.

OFFICERS:

JOHN M. ROBINSON, President.
JOHN C. WINDER, Superintendent.
WILLIAM W. VASS, Treasurer.

COMMITTEE ON INSPECTION:

THOS. B. VENABLE, A. M. McPHEETERS,
RUFUS S. TUCKER, W. J. BAKER.

PROCEEDINGS.

The twenty-seventh annual meeting of the Stockholders of the Raleigh and Gaston Railroad Company was held in the Hall of the Office of the Company in the city of Raleigh, on Thursday, the 19th July, 1877, at 12 o'clock M.

W. J. Hawklns called the meeting to order, and on his motion, Col. D. M. Carter, of Raleigh, was elected Chairman.

On motion, W. W. Vass and W. C. Mainwarring were appointed Secretaries.

The annual Committee on Proxies reported through A. M. McPheeters, as follows:

Represented by proxies,	7,251 shares.		
In person, - - -	3,913 "	—11,164 shares.	
Necessary to constitute a quorum, - -		7,501 "	
More than a quorum, - - - -		3,663 "	

John M. Robinson, president of the Company, then read the annual report of the President and Board of Directors—also the annual report of the Superintendent.

On motion of Walter Clark, the annual report and accompanying statements were unanimously accepted and adopted, after remarks by W. W. Chamberlaine, of Norfolk, and D. W. Spivey, of Wake, and others.

The report of the Committee of Finance and Inspection was read by T. B. Venable, Chairman, and, on motion of John M. Robinson, was adopted, and ordered to be published with the proceeding of this meeting.

On motion of Jos. B. Batchelor, the meeting proceeded to ballot for a President: R. S. Tucker and A. M. McPheeters being appointed tellers, who subsequently reported that John M. Robinson had received 11,013 votes—being all the votes cast: *whereupon*, the Chair declared John M. Robinson, Esq.,

unanimously re-elected President of the Company, for the ensuing year.

On motion of A. M. McPheeters, the stockholders went into the election of six directors for the next ensuing year, Messrs. Tucker and McPheeters acting as tellers.

The Chair subsequently announced the unanimous re-election of the following gentlemen, to-wit:

LEWIN W. BARRINGER,	who	received	- -	10,683	votes.
W. W. CHAMBERLAINE,	"	"	- -	10,683	"
W. J. HAWKINS,	"	"	- -	10,683	"
P. C. CAMERON,	"	"	- -	10,683	"
JOS. B. BATCHELOR,	"	"	- -	10,683	"
WALTER CLARK	"	"	- -	10,683	"

On motion of Mr. Batchelor, seconded by John M. Robinson, the last year's Committee of Finance and Inspection—consisting of T. B. Venable, R. S. Tucker, A. M. McPheeters and W. J. Baker were declared re-elected, without going into a ballot.

On motion of John M. Robinson, W. W. Vass and A. M. McPheeters were continued on the Committee on Proxies.

On further motion, the meeting adjourned *sine die.*

D. M. CARTER,
Chairman.

W. W. VASS,
W. C. MAINWARRING, } *Secretaries.*

REPORT OF COMMITTEE ON FINANCE AND INSPECTION.

The Committee of Finance and Inspection report, that they have made a thorough examination of all the books, accounts and vouchers of the Treasurer, and find them to be correct. The financial condition of the Company is excellent.

The results of the business of the Company show that, with a decrease in the receipts, in comparison with the last year, of $7,872 07, yet there was a decrease in expenditures of $21,393 65, giving an increase in net profits over last year of $13,521 58.

The statement of the Treasurer shows that all the receipts and expenditures are fairly stated in a debtor and creditor account, and that there is no *extraordinary expense* or *construction* account kept, so that the balance, as reported by him, shows the true standing of his cash account.

The Company owes no floating or other debt than the mortgage debt. The sinking fund assets will be realized, and the funds used in paying off the debt of the Company.

The net profits of the year of $85,749 72, shows within a fraction of 6 per cent. net for the year's work.

While this flattering result has been obtained, the road way, bridges, rolling stock and other property of the Company has been improved, and is now much increased in value.

All the bridges on the road are either new or thorouhgly repaired. The depots have been re-painted, and are fully competent to the business of the road.

As far as your committee can judge from careful investigation, the prospect for increased business for the next year is good. The crops along the line of the road are promising, and will afford an increased amount of freight, while the necessary expenses will be, on account of the thorough repair of the property, as low as at present.

The near completion of the Augusta Air Line and connec-

tion with Charlotte, must add to the business and income of the Company, and your committee feel safe in saying that, with the same economical management, the future prospects of the Company are flattering.

Much credit is due to the honest and able administration of the affairs of the Company by the officers, and also to the employees for the prompt and cheerful performance of their duties.

Respectfully submitted,

T. B. VENABLE,
R. S. TUCKER,
A. M. McPHETERS,
W. J. BAKER,

Raleigh, July 9, 1877. *Committee.*

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PRESIDENT'S REPORT.

OFFICE RALEIGH AND GASTON RAILROAD COMPANY,
Raleigh, N. C., July 18th, 1877.

To the Stockholders of the
Raleigh and Gaston Railroad Company:

GENTLEMEN: In presenting to you their annual report for the fiscal year ending May 31, 1877, the Board of Directors are pleased to be able to report that notwithstanding there has been a decrease in the Company's receipts, the diminution in expenses has enabled the Board to present to you a more favorable exhibit than for the previous year.

The receipts of the Company have been as follows:

For Freights, - - - - -	$167,625 35
" Passengers, - - - -	59,292 19
" Mails, - - - - -	7,275 00
" Miscellaneous sources, - -	318 19
Making total receipts, - - - -	$234,510 73

The Company's expenses have been $148,761 01, exhibited in detail by the report of the General Superintendent, which leaves a net revenue of $85,749 72, and in the statement of expenses is included the cost of the new bridge over Neuse river, which amounted to $14,625 96.

In making this statement of revenue and expenses, the Board are gratified to be able to state that the Company's property has been thoroughly maintained. The roadway, track, machinery and cars have been maintained in excellent condition. All the bridges are nearly or quite new, and will last for many years without much repair, and all are amply insured against risk of fire. On July 1st, the Company's bonded debt of $50,000 (for the payment of which a portion of the first mortgage 8 per cent. loan of the Com-

pany had been set aside) became due. This debt has been promptly paid off, with the exception of $2,000, which has not yet been presented; but holders of these bonds have been notified that the Company will not pay interest upon them hereafter, and the balance will doubtless be shortly presented, and will then be paid.

The Raleigh and Augusta Railroad, in which this Company holds so large an interest, is completed to the point of junction with the Carolina Central, except the laying of the rails on twelve and a half miles, and as the rails and joint fastenings for this portion of the road have been purchased and delivered, the entire line to the Carolina Central will be shortly opened for traffic.

Referring the stockholders to the comprehensive report of the General Superintendent, and to the statements of the Treasurer, this report is respectfully submitted.

By order of the Board,

JNO. M. ROBINSON, *President.*

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SUPERINTENDENT'S REPORT.

RALEIGH AND GASTON RAILROAD COMPANY,
Superintendent's Office,
Raleigh, N. C., July 18th, 1877.

JNO. M. ROBINSON, ESQ., *President,*

SIR:—I have the honor to submit the following report of the operations of this road for the year ending May 31 1877:

The receipts have been as follows:

From Freight, - -	$167,625 35	
" Passengers, - -	59,292 19	
" Mails, - -	7,275 00	
" Sundries, - -	318 19	
Total receipts, - -		$234,510 73

Operating and ordinary expenses:

Conducting Transportation, -	$50,215 87	
Maintenance of Way, - -	34,348 19	
Machinery Department, - -	32,814 83	
Salaries, - - - -	9,576 49	
Miscellaneous, - - -	7,179 67	
Rebuilding "Neuse Bridge," -	14,625 96	
Total expenses, - -		$148,761 01

leaving a balance of $85,749 72 profit for the year.

Our receipts have fallen off $7,872 07 from those of last year. The loss in passenger receipts has been constant for several years, and unless the country improves there is no reason to hope for an increase. Our loss in freight is principally due to the excessive low rates which existed for the greater part of the year. During the next fiscal year it will be necessary to replace some of the old rails with new ones, but it is not thought that the expenses thus incurred will exceed the expense of the new bridge over Neuse River.

The roadway is in excellent order. There has been 28,059 cross ties put in the track, and the ditches have generally been well cleaned out. It is not deemed best to get so large a supply of wood from the line of this road, as it is found more economical to get it from the line of the R. & A. A. L., where the wood is of a better quality, and where we have it in abundance on the right of way.

It was found necessary to increase the warehouse room at Raleigh, and during the year a new warehouse, 140x30 feet, with iron roof, has been erected, which enables us to do the work at this station with much more satisfaction. I recommend that the old warehouse which is now not safe be replaced by a new one, and that the cotton platform be increased, at the convenience of the Company.

Neuse bridge has been built entirely new, replacing the old lattice bridge with a How Truss wooden bridge, with new abutments, using the old piers. The cost of this bridge was $14,625 96, which you will see is included in the operating and ordinary expenses. This bridge was built by Mr. D. M. Renno, and I think the best I have seen from his hands. Mr. Renno was employed to go over all the bridges and screw them up and put them in thorough order, except Crabtree bridge, which does not require it just now. An entire new iron roof was put on Deep Creek bridge. No more work of consequence will be needed on the bridges for years to come.

I have had plank walks laid through the bridges to enable the proper officer to make thorough inspection. The engines are in good repair. The No. 5 has been completed, and does credit to our shops, where it was built. During the year R. &. G. engines 1, 4 and 13 have been overhauled, besides the necessary repairs to engines and cars. Eight flat cars have been reconstructed, and new iron trucks have been placed under ten of the box cars.

The following table gives the number and description of each engine:

No. of Engine.	Diameter of Cylinder.	Diameter of Driver.	Weight in tons.	CONDITION.
1	11 x 22	4	20	Rebuilt 1870; good order.
2	11 x 26	4½	18	Built 1854; running order.
4	11 x 24	5	20	Rebuilt 1872; good order.
5	11 x 24	4½	22	Built 1877; good order (shops).
7	13 x 24	5	22	Rebuilt 1854; running order.
9	13 x 24	5	22	Built 1855; good order.
10	14 x 24	5	25	Rebuilt 1874; " "
11	13 x 24	5	22	Built 1859; running order.
12	15 x 24	4½	26	" 1867; good order.
13	15 x 24	4½	26	" 1870; " "
14	15 x 24	4½	27	" 1872; " "
15	15 x 24	4½	27	" 1872; " "

Our cars are in good order. The following is a list of them:

2 First Class Cars.
10 Old "
2 New Baggage Cars.
3 Old " "
3 " " " (shanties).
1 " Express "
88 Box "
43 Flat "
10 Gravel "

We have again to congratulate ourselves that we have had no accident to life or property during the year, and it is with pleasure that I can testify to the faithfulness and zeal of the officers and employes in all the departments.

Respectfully submitted,

JNO. C. WINDER,
Superintendent.

TREASURER'S REPORT.

JOHN M. ROBINSON, ESQ., *President:*

SIR:—I hand herewith Statements for the Fiscal Year ending May 31st, 1877, namely:

STATEMENT A — showing the earnings from Transportation for the year.

STATEMENT B — showing the Transportation expenses for the year.

STATEMENT C — showing the Receipts and Disbursements for the year.

STATENENT D — showing the general financial condition of the Company, on May 31st, 1877.

Respectfully,

W. W. VASS, TREASURER.

STATEMENT A. — Transportation Earnings of the Raleigh & Gaston Rail Road Company, for the year ending May 31, 1877, compared with previous year.

MONTHS.	1876—'77.				1875—'76.
	FREIGHT.	PASSENGERS.	MAIL.	TOTAL.	TOTAL.
June,	$ 8,719 52	$ 5,666 12	$ 606 25	$ 14,991 89	$ 15,568 45
July,	8,161 59	5,358 00	606 25	14,125 84	13,261 90
August,	9,864 13	4,795 16	606 25	15,265 54	15,817 51
September,	14,223 22	6,811 36	606 25	21,640 83	21,516 70
October,	22,677 98	7,157 12	606 25	30,441 35	33,489 71
November,	20,671 16	5,008 01	606 25	26,285 42	25,585 40
December,	16,634 03	5,641 51	606 25	22,881 79	25,082 20
January,	10,048 72	4,465 61	606 25	15,120 58	19,114 65
Febuary,	16,458 94	3,513 98	606 25	20,579 17	20,944 08
March,	19,133 33	3,538 21	606 25	23,277 79	19,807 86
April,	12,229 27	3,347 50	606 25	16,183 02	16,824 98
May,	8,803 46	3,989 61	606 25	13,399 32	15,051 17
TOTAL,	$ 167,625 35	$ 59,292 19	$ 7,275 00	$ 234,192 54	$ 242,064 61
Last Year,	$ 170,780 41	$ 64,009 20			
Decrease,	$ 3,155 06	$ 4,717 01			
Add Miscellaneous,				$ 318 19	
TOTAL,				$ 234,510 73	
Off Transportation Expenditures,				148,761 01	
Profits of Transportation for the year,				$ 85,749 72	

STATEMENT B. — Transportation Expenditures of the Raleigh & Gaston Rail Road Co., for the year ending May 31, 1877.

CONDUCTING TRANSPORTATION: Embracing cost of Conductors and train hands; engine runners, firemen and wipers &c; agents and labor at depots; Stock killed; losses and damages; fuel, and miscellaneous.....	$ 50,215 87
MAINTENANCE OF WAY: Embracing cost Superintendence; labor—roadway; Subsistence; repairs bridges and culverts; ties; repairs; tools; tanks &c; and miscellaneous, ...	$ 34,348 19
MACHINERY DDPARTMENT: Embracing cost of repairs engines; construction and repairs cars and coaches, including material; oil; &c; miscellaneous, ...	$ 32,814 83
MISCELLANEOUS: Salaries of Officers; printing and advertising; buildings and repairs; incidental expenses; office expenses; mileage; attorneys fees and court costs, and insurance,.....	$ 16,756 16
Rebuilding Neuse River Bridge.....	$ 14,625 96
Total, ...	$ 148,761 01

W. W. VASS, *Treasurer.*

STATEMENT C. — Annual Statement of Receipts and Disbursements of the Raleigh & Gaston Rail Road Company, for the year ending May 31, 1877.

RECEIPTS.		
Balance, May 31st, 1876,	$ 97,256 37	
Transportation Earnings — received this sum,	234,510 73	
Sales First Mortgage Bonds, at par,	132,000 00	
Sales old rails,	33,614 36	
Sales Sinking Funds Bonds at par,	29,000 00	
Interest on account Sinking Fund,	4,007 30	
Debts due by Company,	3,839 41	
DISBURSEMENTS.		
Transportation Expenditures, paid,		$148,761 01
Investment — paid for Guaranteed Stock in R. & A. A. L. R. R.,		228,282 93
First Loan due July 1st, 1877, prepaid this amount,		29,000 00
Interest on First Mortgage Bonds,		54,574 99
Interest on First Loan,		3,357 44
Assessment, &c., on investments,		945 00
Debts due the Company,		32,474 67
Cash on haud, May 31st, 1877,		36,832 13
Total,	$534,228 17	$534,228 17

W. W. VASS, *Treasurer.*

TABLE D. — Statement of the condition of the Raleigh & Gaston Rail Road Company, May 31, 1877.

RESOURCES.			LIABILITIES.	
Road, Engines and property, cost		$1,500,000 00	Capital Stock, 15,000 shares, at par, $100,	$1,500,000 00
Investments — Guaranteed Stock of R. & A. A. L. R. R. Co....	$ 948,282 93		Coupon Bonds due July 1, 1877,	21,000 00
Bonds of other Co.'s, cost,.....	17,257 50		1st Mort. Bonds, due Jan. 1898,	790,000 00
		965,540 43	Surplus,..	65,467 39
Stocks—R. & G., 53 shares, par,	5,300 00		Debts due by Company,.	3,839 41
R. & A. A. L., last val.,	150,000 00		General Profit and Loss,.....	331,840 43
		155,300 00		
Sinking Funds bonds—cost, ...		22,000 00		
Debts due to Company, ...	32,474 67			
Cash, ...	36,832 13			
		69,306 80		
		$2,712,147 23		$2,712,147 23

W. W. VASS, TRESURER.

Monthly Earnings from Freight and Passengers at each Station for the year ending May 31, 1877.

MONTHS.	RALEIGH.		NEUSE.		FORESTVILLE.		WAKE.		YOUNGSVILLE.	
	Freight.	Pass'grs.	Freight.	Pass'grs.	Freight.	Pass'grs.	Freight.	Pass'grs.	Freight.	Pass'grs.
June,	$ 4,177 48	$ 2,113 91	$ 266 24	$ 26 55	$ 78 06	$ 43 20	$ 96 86	$ 168 70	$ 112 47	$ 57 70
July,	2,797 16	1,304 29	184 85	95 70	57 36	55 60	71 32	93 55	85 07	68 55
August,	4,229 06	1,375 99	195 43	31 15	64 19	41 10	75 13	102 00	147 06	55 50
September,	7,940 89	3,560 25	181 55	31 50	177 23	56 85	187 75	104 00	196 50	39 90
October,	10,785 56	2,411 39	362 71	56 75	323 71	89 70	185 17	175 35	511 78	136 85
November,	9,801 57	1,150 36	288 04	41 95	193 18	51 85	230 84	133 35	314 03	75 39
December,	9,560 11	1,656 75	143 31	80 00	58 10	92 35	122 26	153 50	132 89	99 65
January,	5,229 12	1,132 86	198 28	42 90	88 52	59 80	121 22	86 85	184 53	47 30
February,	7,934 08	952 94	499 91	34 15	345 28	47 80	301 89	74 10	474 88	51 00
March,	8,977 49	1,039 79	427 46	23 45	592 93	58 65	328 24	46 05	694 45	31 25
April,	4,821 31	794 74	135 84	28 70	140 50	45 10	183 11	68 00	362 94	41 45
May,	4,353 31	1,443 70	162 21	25 65	53 19	30 15	101 80	118 60	115 38	23 30
	$80,607 14	$18,936 97	$ 3,045 83	$ 518 45	$ 2,172 25	$ 672 15	$ 2,005 59	$ 1,324 05	$ 3,331 98	$ 727 84

Monthly Earnings from Freight and Passengers at each Station for the year ending May 31, 1877.—(Continued.)

MONTHS.	FRANKLINTON.		KITTRELL'S.		HENDERSON.		MIDDLEBURG.		JUNCTION.	
	Freight.	Pass'grs.	Freight.	Pass'grs.	Freight.	Pass'grs.	Freight.	Pass'grs.	Freight.	Pass'grs.
June,	$ 512 51	$ 261 24	$ 129 66	$ 127 00	$ 1,179 35	$ 397 84	$	$	$ 280 96	$ 93 51
July,	509 41	358 15	125 28	117 10	1,384 32	409 30			584 28	132 30
August,	572 58	342 55	334 33	170 80	1,495 53	477 85			676 29	152 90
September,	1,270 51	277 65	184 49	126 85	1,467 19	405 15			256 42	131 10
October,	2,457 82	393 80	368 58	253 40	2,850 12	569 40			536 38	218 20
November,	2,911 72	236 70	281 78	117 55	2,083 37	430 50			320 96	92 30
December,	1,688 20	252 00	256 16	194 05	1,311 16	438 20			231 49	102 00
January,	1,149 41	262 55	122 47	121 90	844 73	362 50	42 53	32 50	47 34	67 55
February,	2,112 56	219 05	395 82	104 90	1,335 49	249 60	58 25	22 40	97 90	44 40
March,	2,611 50	168 30	317 88	104 90	1,830 91	204 05	174 78	14 90	137 79	40 25
April,	1,535 27	193 35	377 13	234 75	1,745 45	236 90	224 02	21 20	301 18	47 05
May,	661 09	186 35	170 02	124 10	1,268 07	213 50	111 75	13 55	166 19	51 05
	$17,992 58	$ 3,151 69	$ 3,063 60	$ 1,797 30	$18,795 69	$ 4,394 79	$ 611 33	$ 104 55	$ 3,637 18	$ 1,172 61

Monthly Earnings from Freight and Passengers at each Station for the year ending May 31, 1877 —(Continued.)

MONTHS.	RIDGEWAY.		WARRENTON.		MACON.		LITTLETON.		GASTON.	
	Freight.	Pass'grs.	Freight.	Pass'grs.	Freight.	Pass'grs.	Freight.	Pass'grs.	Freight.	Pass'grs.
June,	$ 275 30	$ 90 10	$ 519 73	$ 201 80	$ 284 14	$ 38 50	$ 176 33	$ 76 95	$ 287 46	$ 49 45
July,	307 25	151 10	719 60	352 55	542 71	106 50	206 10	146 90	326 55	76 55
August,	425 18	88 75	570 24	201 40	312 48	70 50	200 19	131 85	298 12	71 30
September,	344 35	125 10	875 12	329 15	242 55	65 70	319 83	97 15	329 92	60 70
October,	720 14	175 61	838 01	353 35	761 40	152 60	1,016 41	194 50	617 78	176 60
November,	753 38	59 70	938 72	220 80	623 39	53 50	929 65	107 10	607 72	54 58
December,	491 12	73 10	676 76	235 35	425 87	102 20	657 17	176 65	424 22	86 65
January,	360 28	99 95	618 75	277 75	228 46	41 80	256 70	157 40	164 13	51 10
February,	450 89	45 35	779 41	158 00	531 84	42 80	549 88	95 45	276 13	46 00
March,	374 99	62 10	751 67	110 00	420 37	33 45	664 25	89 00	468 12	31 65
April,	253 33	41 60	583 04	112 90	347 15	36 10	563 36	103 30	377 61	52 70
May,	153 78	53 63	524 79	145 55	214 22	31 55	187 99	72 75	177 34	47 55
	$ 4,909 99	$ 1,066 09	$ 8,395 84	$ 2,698 60	$ 4,934 58	$ 775 20	$ 5,727 86	$ 1,449 00	$ 4,355 10	$ 804 83

Monthly Earnings from Freight and Passengers at each Station for the year ending May 31, 1877.—(Continued.)

MONTHS.	WELDON.		SO. EX. Co.	COND'RS W'Y-BIL'S.	FROM OTHER COMPANIES.	COMMUTATION TICKETS	TOTAL.	TOTAL.	TOTAL.
	Freight.	Pass'grs.	Freight.	Pass'grs.	Passengers.	Passengers.	Freight.	Passengers.	Fr't & Pas'grs
June,.....	$ 127 89	$ 790 44	$ 215 08	227 25	$ 629 48	$ 272 50	$ 8,719 52	$ 5,666 12	$ 14,385 64
July,.....	105 98	873 35	154 35	184 65	651 86	180 00	8,161 59	5,358 00	13,519 59
August,.....	98 62	812 64	169 70	155 15	423 73	90 00	9,864 13	4,795 16	14,659 29
September,..	88 70	748 40	160 22	223 25	323 66	105 00	14,223 22	6,811 36	21,034 58
October,.....	76 34	863 05	266 07	226 85	512 22	197 50	22,677 98	7,157 12	29,835 10
November,..	105 37	956 75	287 44	237 65	747 98	240 00	20,671 16	5,008 01	25,679 17
December,...	120 12	782 20	335 09	302 25	544 61	270 00	16,634 03	5,641 51	22,275 54
January,.....	190 64	536 35	201 61	211 30	568 25	305 00	10,048 72	4,465 61	14,514 33
February,....	118 71	496 36	196 02	219 95	434 73	175 00	16,458 94	3,513 98	19,972 92
March,.....	150 39	430 40	210 11	141 80	578 22	330 00	19,133 33	3,538 21	22,671 54
April,.....	101 31	524 00	176 72	176 88	498 78	90 00	12,229 27	3,347 50	15,576 77
May,.....	113 13	639 46	269 20	158 35	385 82	225 00	8,803 46	3,989 61	12,793 07
	$1,397 20	$8,453 40	$2,641 61	$ 2,465 33	$ 6,299 34	$ 2,480 00	$ 167,625 35	$ 59,292 19	$ 226,917 54

JAMES M. POOL, AUDITOR.

PASSENGER DEPARTMENT.

Statement of Passenger Earnings and Miles Travelled for the Year Ending May 31, 1877.

MONTHS.	THROUGH PASSENGERS.			LOCAL PASSENGERS.			TOTAL.		
	Number.	Miles.	Amount.	Number.	Miles.	Amount.	Number.	Miles.	Amount.
June, 1876,	572	57,200	$ 1,500 18	3,327	106,464	$ 4,165 94	3,899	163,664	$ 5,666 12
July, "	384	38,400	1,234 75	3,163	93,890	4,123 25	3,547	132,290	5,358 00
August, "	397	39,700	1,315 31	2,825	87,575	3,479 85	3,222	127,275	4,795 16
September, "	986	98,600	2,559 96	3,573	117,909	4,251 40	4,559	216,509	6,811 36
October, "	787	78,700	2,417 81	6,383	191,490	4,739 31	7,170	270,190	7,157 12
November, "	249	24,900	1,109 49	2,782	91,806	3,898 52	3,031	116,706	5,008 01
December, "	212	21,200	887 61	4,672	134,832	4,753 90	4,884	156,032	5,641 51
Janury, 1877,	198	19,800	892 81	3,563	106,890	3,572 80	3,761	126,690	4,465 61
February, "	173	17,300	804 78	2,725	92,806	2,709 20	2,898	110,106	3,513 98
March, "	219	21,900	988 01	2,376	71,280	2,550 20	2,595	93,180	3,538 21
April, "	183	18,300	833 12	2,563	79,453	2,514 38	2,746	97,753	3,347 50
May, "	227	22,700	1,063 93	4,475	143,200	2,925 68	4,702	165,900	3,989 61
Total,	4,587	458,700	$15,607 76	42,427	1,317,595	$43,684 43	47,014	1,776,295	$59,292 19

RECAPITULATION.

Through Pass'gers, 4,587	Miles Travelled, 458,700	Average Trav., 100	Amount Paid, $15,607 76	Average per mile, 3 40-100
Local Passengers, 42,427	" " 1,317,595	" " 30.81-100	" " 43,684 43	" " " 3 31-100
Total No. Pas'g'rs, 47,014	Total Miles Tra., 1,776,295		Total Am't P'd, $59,292 19	

THOMAS BADGER, General Passenger Agent.